

Vertex VAT Compliance

Streamline and automate multi-country VAT/GST reporting.

A manual process for VAT reporting is labor-intensive, error-prone, and costly. Companies are challenged to keep up with the latest jurisdictional requirements, adhere to reporting timelines, and be agile to support business expansion. Vertex offers a cloud-based, centralized multi-country VAT reporting solution with automation and built-in workflows to streamline report/return generation and timely filing to jurisdictions, improve data quality, and support growth.

Improve Compliance Processes

Vertex VAT Compliance enables multi-national corporations to support business growth without additional VAT/GST process burden. The application streamlines and automates multi-country VAT/GST reporting, improves data quality, and keeps the business in line with the latest regulatory changes to help ensure compliance.

It supports the growing digitization mandate across Europe, including:

- SAF-T
- UK MTD (Making Tax Digital)
- Spain SII
- Hungary RTR

Leverage a robust, multi-country VAT reporting solution across the enterprise, ideal for decentralized tax departments and shared service centers.

A Robust, Flexible Cloud Solution

Import tax data from multiple ERPs, a tax determination engine, and/or other financial systems, even Excel files. Map data easily to the required returns. Segregate or aggregate reporting obligations by company, entity business unit, and VAT Group. Our flexible system automates data flow into the correct report/return based on your business structure and compliance strategy. Robust tax content is automatically updated each month to keep pace with the latest return forms and regulatory changes.

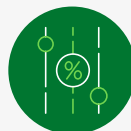
Improve Visibility, Usability, and Scalability

Perform data quality checks and data enhancements prior to return filing. Drilldown capability from returns to detailed transaction data improves audit support. And efficient cloud access reduces the need for IT infrastructure and maintenance, accelerates deployment, and scales easily to support business growth.

Benefits



Improved Process Efficiency



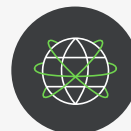
Enhanced Data Transparency



Improved Audit Performance



Improved Scalability



Improved Control

Features



Multi-Country Content

Generate signature-ready multi-language VAT/GST returns and filing reports (including EU Intrastats, ESLs, AP/AR Ledgers, SAF-T) for 56 countries in Europe, Latin America, Asia, Africa; e-file formats for 23 countries. New and updated content added monthly.



Latest Reporting Requirements

Support SAF-T, UK MTD (Making Tax Digital), as well as real-time reporting requirements for Spain SII and Hungary RTR, with integrated automated reporting and electronic transmission to tax authorities.



e-Commerce Support

Supports 2021 EU VAT e-Commerce regulations, including One-Stop Shop (OSS) and Import One-Stop Shop (IOSS) with integrated currency conversion and e-file generation/transmission.



Import from Multiple Data Sources

Import tax data files from multiple sources – ERPs, a tax determination engine, other financial systems, and Excel files – and map directly to the required returns.



ERP Data Extraction

Source-specific data extractors available to support SAP, Oracle, Microsoft and other systems. Easy to install, with one-time setup, to streamline VAT reporting based on country specific requirements. Save time and automate the tasks of transactional data extraction and mapping to form fields for precise reporting.



Data Quality Checks and Validations

Create and run custom rules to validate and enhance imported data prior to generating returns. Run built-in standard report-level checks to validate form values prior to filing.



VAT ID Validation

Automated validation of VAT ID numbers, post-transaction (for EU only) via the VIES website, individually or in batches, to ensure proof of validation and reduce audit risk.



Transparency

Drilldown capability from the return to transaction-level data. Edit or add data prior to filing, with complete version control. Access audit event logs and detailed archives for improved control.



Workflow Tools

Workflow tools, dashboards, and reports improve efficiency and control. Visualize and track progress from filing preparation to approvals to submissions. Automated detection of transactions added after report generation.



Audit Report

View a detailed audit trail of tax data detail changes and users for improved security and for streamlined audit prep. Leverage role-based access to protect data quality and improve control.



Reconciliation

Automated reconciliation options to check for data discrepancies at any point in the workflow. Compare VAT return data against data from ERPs, ESL report, and Vertex e-Invoicing.



Cloud Hosted

Cloud-based application hosted in Europe provides access to the global team without increasing IT infrastructure.



Real-Time & Periodic Reporting

When used together with Vertex e-Invoicing, Vertex VAT Compliance provides a single, integrated platform for multi-country periodic and real-time reporting requirements.

To learn more, visit VertexInc.com.



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