Vertex e-Invoicing

Vertex e-Invoicing enables organizations to transform their invoicing processes. It provides a single, integrated, global solution to streamline the creation, exchange, clearance, and e-archiving of e-invoices. Businesses can leverage this automated solution to remain compliant with jurisdictional mandates and requirements on a country-by-country basis.

Streamlined global e-invoicing

Vertex e-Invoicing enables organizations to optimize real-time VAT compliance and e-invoicing processes implementing continuous transaction control and supporting digital reporting requirements. It's an end-to-end solution designed to streamline the entire e-invoicing process including validation, creation, submission, clearance, and e-archiving of e-invoices in compliance with jurisdictional mandates for B2B/B2G transactions.

Seamlessly connecting with source financial systems and invoice clearance platforms, Vertex e-Invoicing streamlines e-invoicing for both Accounts Receivable (AR) and Accounts Payable (AP) transactions, while providing maximum visibility and control. With continually updated content, Vertex e-Invoicing enables companies to stay compliant with current and emerging local digital VAT regulations (including EU proposed VIDA).

Immediate & Long-Term Benefits

Implementing Vertex e-Invoicing delivers immediate and long-term benefits to multi-national businesses including:

- Automated e-invoicing processes to enhance indirect tax compliance
- Multi-country coverage easily expanded as new VAT mandates emerge

- Creation, validation, submission, clearance and e-archiving of approved e-invoices
- Support for Accounts Receivable and Accounts Payable processes for B2B & B2G transactions
- Single gateway to speed clearance and response to you, your accounting systems, and your customers
- Secure, cloud-based solution delivering reduced costs year-over-year and easy data archival/retrieval
- Continuous compliance delivering operational efficiency
- Better cashflow management, with low Days Sales Outstanding (DSO) and high return on investment (ROI)
- Environmental gains from eliminating paper invoicing
- Part of a consolidated platform supporting real-time e-invoicing and periodic VAT reporting, compliance, and reconciliation

End to End VAT Compliance

Vertex e-Invoicing provides scalable and streamlined e-invoice management, seamless integration to financial systems, and global country coverage. The solution is part of an end-to-end VAT compliance suite for multi-nationals that includes data transmission, VAT ID registration, tax determination, compliant traditional invoicing, e-invoicing, e-reporting and periodic reporting, and returns.

Benefits

| Increased Productivity & Efficiency | Reduced Risk, Time, & Money | End-to-End Multi-Country Solution | Supports Latest Local Mandates | Integrated with VAT Compliance |

Features

- **AR & AP Supported**
  End-to-end e-invoicing solution supports Accounts Receivable (AR) and Accounts Payable (AP).

- **Data Transmission**
  ERP connectors, API-based access, and SFTP options enable users to share relevant data and supporting artifacts for e-invoice creation and transmission to/from the source system. Leverages the Vertex Universal Standard (VRBL) – our universal business language enabling streamlined source system data transmission, data validation, jurisdiction-specific format/language conversion and post-clearance reporting.

- **e-Invoice Creation**
  Create e-invoices from data and artifacts from your source transaction systems, formatted to meet specific jurisdictional specifications.

- **e-Invoice Validation**
  Validate e-invoice data and artifacts to identify any missing or non-compliant information, prior to tax authority submission/reporting.

- **e-Invoice Submission & Clearance**
  Single access point to submit e-invoices and artifacts to Peppol[1] and/or relevant jurisdictional portals, receive status/clearance notifications, and approved e-invoices with signature file.

- **e-Invoice Tracking & Authorization Monitoring**
  Single solution to monitor all relevant jurisdictional portals for approved and/or cleared invoices, including self-billing scenarios. A streamlined process enables users to control and authorize e-invoice monitoring (including adding/removing jurisdictions as needed), and e-archive records.

- **Archive**
  Approved or cleared e-invoices, with added jurisdictional digital signatures, are electronically archived and stored along with relevant and required supporting artifacts for audit readiness and data retention compliance (up to 15 years), based on jurisdictional requirements.

- **Latest e-Invoicing Content**
  e-Invoice content is continually updated as regulations and requirements change across jurisdictions, to keep companies compliant. Supports the details of e-invoicing requirements for each country, such as invoice format, data fields, submission methods, and timelines.

Consolidation

- **Dashboard**
  Role-based dashboard enables users to monitor and track AP & AR e-invoice status (including summary view(s), invoice details, actions to be taken), and download archived, approved e-invoices with signature files and related artifacts.

- **Periodic Reporting Add-On**
  Option to add-on Vertex VAT Compliance for periodic reporting, enabling users to manage all VAT compliance reporting needs in a single, integrated platform.

- **Reconciliation**
  Fully automated reconciliation between Vertex e-Invoicing and Vertex VAT Compliance provides a convenient way to check for discrepancies between VAT & GST return data (including ESL reports) and e-invoicing data.

- **Single Platform**
  Easily toggle between Vertex e-Invoicing and Vertex VAT Compliance applications for comprehensive visibility of real-time and periodic reporting.

- **Secure End-to-End e-Invoice Protection**
  Fully encrypted, end-to-end, secure channel for e-invoicing data transmission, ensuring all information remains protected from source system to destination through a single, authenticated entry point, safeguarding against cyber threats and fraudulent manipulation.

- **End-to-End VAT Compliance**
  Cloud-based end-to-end VAT platform provides a single user interface and shared dashboard to manage global VAT compliance – including data transmission, VAT ID registration, tax determination, compliant traditional invoicing, e-invoicing, e-reporting and periodic reporting.

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[1] Peppol is an e-procurement network allowing businesses to securely exchange electronic documents, like invoices and purchase orders, using standardized formats and protocols.

North America | **Latin America** | **Europe** | **Asia Pacific**

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