



FOR IMMEDIATE RELEASE

Vertex Named a Leader in the 2024 IDC MarketScape for Worldwide SaaS and Cloud-Enabled Tax Automation Software for Enterprise, SMB and VAT

King of Prussia, PA – December 16, 2024 – [Vertex, Inc.](#) (NASDAQ:VERX) (“Vertex” or the “Company”), a global provider of tax technology solutions, has been named a Leader in three IDC MarketScape reports:

- IDC MarketScape: Worldwide SaaS and Cloud-Enabled SaaS Sales and Use Tax Automation Software for Enterprise 2024 Vendor Assessment ([doc #US52035324, December 2024](#))
- IDC MarketScape: Worldwide Value-Added Tax Management Applications 2024 Vendor Assessment ([doc #US52732824, December 2024](#))
- IDC MarketScape: Worldwide SaaS and Cloud-Enabled SaaS Sales and Use Tax Automation Software for Small and Midmarket 2024 Vendor Assessment ([doc #US52732724, December 2024](#))

“We are honored to be named a Leader in multiple segments of the IDC MarketScape for SaaS and Cloud-Enabled Tax Automation Software. It further validates the importance of our mission to empower businesses with leading tax technology,” said Vertex CEO David DeStefano. “This recognition highlights the continuing growth of our portfolio and capabilities as we simplify compliance and address the evolving needs of diverse businesses in an increasingly complex tax environment.”

Vertex remains steadfast in its commitment to enabling compliance, optimizing tax processes and helping businesses navigate the challenges of a dynamic global economy. With decades of experience, Vertex delivers innovative tax technology designed to support complex operations across industries, helping ensure accurate tax determination, and seamlessly integrating with evolving business models.

Previous recognitions of the Company being named to the Leaders Category include:

- IDC MarketScape: SaaS and Cloud-Enabled Sales and Use Tax Automation Software for Enterprise 2021 Vendor Assessment (doc #US47987421, October 2021)
- IDC MarketScape: Worldwide SaaS and Cloud Value-Added Tax Software 2021 Vendor Assessment (doc #US47987321, October 2021)
- IDC MarketScape: Worldwide SaaS and Cloud-Enabled Sales Tax and VAT Automation Applications 2019 Vendor Assessment (doc #US43263718, January 2019)

“For growing businesses facing global tax complexities, investing in intelligent, automated, end-to-end tax management tools is essential,” said Kevin Permenter, Senior Director, Enterprise Applications Research at IDC. “Vertex leverages deep expertise in enterprise-level tax software, offering industry-leading content, real-time reporting capabilities and a customer-focused approach to help navigate and adapt to the evolving landscape of global commerce.”

[Click here](#) to learn how Vertex’s scalable tax automation solutions simplify compliance and support global growth.

About IDC MarketScape

IDC MarketScape vendor assessment model is designed to provide an overview of the competitive

fitness of technology and service suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

About Vertex

Vertex, Inc. is a leading global provider of indirect tax solutions. The Company's mission is to deliver the most trusted tax technology enabling global businesses to transact, comply and grow with confidence. Vertex provides solutions that can be tailored to specific industries for major lines of indirect tax, including sales and consumer use, value added and payroll. Headquartered in North America, and with offices in South America and Europe, Vertex employs over 1,500 professionals and serves companies across the globe.

For more information, visit www.vertexinc.com or follow us on [Twitter](#) and [LinkedIn](#).

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