

# **Vertex Tax Categorization Service**

Vertex Tax Categorization Service streamlines the tax mapping process for your tax & IT teams by recommending tax categories for your products. Our experienced team provides mapping recommendations to improve your existing manual, error-prone, time-consuming process.

#### Ease your tax process with Vertex

With 11,000+ tax jurisdictions in the United States and countless rules around how products and services are taxed, it's no wonder categorizing taxes for products and services is a time-consuming effort. Nearly every jurisdiction has a unique approach to defining taxability, and a single sales transaction may be subject to tax in multiple jurisdictions and with various tax rates.

The key to understanding this complexity and accurately determining tax lies in knowing details about a product or service, such as how it's sold, where it's sold, and how it's delivered. Accurate product mapping is essential to ensuring accurate taxability determinations and calculations in Vertex O Series.

### Outsource tasks and improve tax accuracy

Tap Vertex expertise for recommended tax categorization of your products so you can redeploy tax staff to higher value work. Just send us your product data and we'll

return recommended tax category mapping. You'll improve efficiency, accuracy, and consistency.

- Eliminate manual efforts to manage tax categorization
- Expand your inventory without added tax categorization burden
- Identify products and services that require user-defined tax rules in the tax engine
- Improve the agility of the tax department to support business growth
- Increase consistency of product categorization for improved compliance

#### Faster time to value

Vertex Tax Categorization Service can improve tax mapping and your internal process efficiency. Streamlining the product mapping translates to faster implementation and ongoing system updates, and faster time-to-value of your Vertex tax engine.

## **Benefits**



Reduced **Audit Risk** 



**Improved** Scalability



Increased Staff **Efficiency** 



**Improved** Consistency





