VERTEX®

Vertex VAT Compliance

Streamline and automate multi-country VAT/GST reporting.

A manual process for VAT reporting is labor-intensive, error-prone, and costly. Companies are challenged to keep up with the latest jurisdictional requirements, adhere to reporting timelines, and be agile to support business expansion. Vertex offers a cloud-based, centralized multi-country VAT reporting solution with automation and built-in workflows to streamline report/return generation and timely filing to jurisdictions, improve data quality, and support growth.

Improve Compliance Processes

Vertex VAT Compliance enables multi-national corporations to support business growth without additional VAT/GST process burden. The application streamlines and automates multi-country VAT/GST reporting, improves data quality, and keeps the business in line with the latest regulatory changes to help ensure compliance.

It supports the growing digitization mandate across Europe, including:

- SAF-T
- UK MTD (Making Tax Digital)
- Spain SII
- Hungary RTR

Leverage a robust, multi-country VAT reporting solution across the enterprise, ideal for decentralized tax departments and shared service centers.

A Robust, Flexible Cloud Solution

Import tax data from multiple ERPs, a tax determination engine, and/or other financial systems, even Excel files. Map data easily to the required returns. Segregate or aggregate reporting obligations by company, entity business unit, and VAT Group. Our flexible system automates data flow into the correct report/return based on your business structure and compliance strategy. Robust tax content is automatically updated each month to keep pace with the latest return forms and regulatory changes.

Improve Visibility, Usability, and Scalability

Perform data quality checks and data enhancements prior to return filing. Drilldown capability from returns to detailed transaction data improves audit support. And efficient cloud access reduces the need for IT infrastructure and maintenance, accelerates deployment, and scales easily to support business growth.
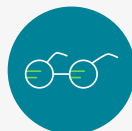
Benefits

| Improved Process Efficiency | Enhanced Data Transparency | Improved Audit Performance | Improved Scalability | Improved Control |

Features

Multi-Country Content
Generate signature-ready multi-language VAT/GST returns and filing reports (including Intrastat, ESLs, AP/AR Ledgers) for 56 countries; e-file formats for 23 countries, with content added monthly.

Latest Reporting Requirements
Support SAF-T, UK MTD, and real-time reporting for Spain SII and Hungary RTR, with automated reporting and electronic transmission to tax authorities.

e-Commerce Support
Supports 2021 EU VAT e-Commerce regulations, including One-Stop Shop and Import One-Stop Shop with currency conversion and e-file generation/transmission.

Import from Multiple Data Sources
Import tax data files from multiple sources — ERPs, tax determination engine, other financial systems, and Excel files – and map to required returns.

ERP Data Extraction
Source-specific data extractors support SAP, Oracle, Microsoft and other systems, automating data extraction and mapping for streamlined, country-specific, VAT reporting.

Data Quality Checks and Validations
Create and run custom rules to validate and enhance imported data prior to generating returns. Run built-in standard report-level checks to validate form values prior to filing. Built-in ECB and local bank rates for calculation and reporting, with complete audit trail.

VAT ID Validation
Automated validation of VAT ID numbers, post-transaction (for EU only) via the VIES website, individually or in batches, to ensure proof of validation and reduce audit risk.

Transparency
Drilldown capability from return to transaction-level data. Edit or add data prior to filing, with complete version control. Access audit event logs and detailed archives for improved control.

Workflow Tools
Workflow tools and dashboards track filing progress through approvals and submissions, with automated detection of late transactions.

Audit Report
View a detailed audit trail of tax data detail changes and users for improved security and streamlined audit prep. Leverage role-based access to protect data quality and improve control.

Reconciliation
Reconciliation options to check for data discrepancies in any workflow. Compare VAT return data against data from ERPs, including General Ledger accounts, ESL reports, and Vertex e-Invoicing.

Cloud Hosted
Cloud-based application hosted in Europe provides access to the global team without increasing IT infrastructure.

Real-Time & Periodic Reporting
When used together with Vertex e-Invoicing, Vertex VAT Compliance provides a single, integrated platform for multi-country periodic and real-time reporting requirements.

Intelligent access to product knowledge
Ask product questions directly in the app. The Vertex Copilot generative AI feature enables real-time responses to product questions.[*] The chatbot-like interface provides non-disruptive access to information in a sidebar within the current open workspace.

*Note: Product documentation used by Vertex Copilot has been reviewed by subject matter experts to ensure it meets our internal standards for quality and completeness. However, as a generative AI, Vertex Copilot creates responses for every question and may not always be accurate. Users should review and confirm the information provided. If users have questions about the response from Copilot, they can verify the information by reviewing the product content on Vertex Community. Links to the relevant articles used by Copilot are included with the response. AI RESPONSES ARE PROVIDED FOR INFORMATIONAL PURPOSES ONLY AND VERTEX DISCLAIMS ALL WARRANTIES, WHETHER EXPRESS, IMPLIED, STATUTORY, OR OTHERWISE WITH REGARD TO RESPONSES. GIVEN THE NATURE OF AI TECHNOLOGY, AI RESPONSES MAY BE INACCURATE, MISLEADING, AND MAY BE SUBJECT TO THIRD PARTY TERMS, INCLUDING, AS APPLICABLE, OPEN SOURCE LICENSES.

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